

Birbhum District Central Co-operative Bank Ltd.
P.O-Suri, Dist- Birbhum
BANKING LICENCE NO. DCBS (KOL) 01 C DTD 12/09/2016



Memo No. HO/Acctts./208

Date 23/02/2023

C I R C U L A R

Being authorised by the resolution of Meeting of the Board of Directors of this Bank held on 06-04-2016 & also decided in the meeting of ALCO Committee of the bank held on 20-02-2023 (Monday) in the matter of revision of Rate of Interest on Saving Deposits and Term Deposits and it is hereby notified for information to all concerned that with effect on & from 01-03-2023 (Wednesday), the rate of interest on various type of deposits of this Bank shall stand revised as follows. All concerned should take necessary action accordingly.

Sl No	Type of Deposit	Existing Rate of Interest (% p.a.) on & from 07-12-2022					Revised Rate of Interest (% p.a.) on & from 01-03-2023				
		For General		Sr. Citi zen	For Societies		For General		Sr. Citizen	For Societies	
		Less than Rs. 1.00 Cr	Rs. 1.00 Cr. And above	Any Amoun t	Less than Rs. 1.00 Cr	Rs. 1.00 Cr. And above	Less than Rs. 2.00 Cr	Rs. 2.00 Cr. And above	Any Amount	Less than Rs. 2.00 Cr	Rs. 2.00 Cr. And above
1	SAVINGS DEPOSIT	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	3.00	
2	TERM DEPOSIT										
	(i) 7 days to 14 days	4.05	4.00	4.05	4.25	4.20	4.05	4.00	4.05	4.25	4.20
	(ii) 15 days to 29 days	4.10	4.05	4.10	4.30	4.25	4.10	4.05	4.10	4.30	4.25
	(iii) 30 days to 45 days	4.15	4.15	4.15	4.35	4.35	4.15	4.15	4.15	4.35	4.35
	(iv) 46 days to 90 days	4.50	4.30	4.50	4.70	4.50	4.50	4.30	4.50	4.70	4.50
	(v) 91 days to 180 days	5.00	4.35	5.25	5.20	4.55	5.25	4.35	5.25	5.45	4.55
	(vi) 181 days to 364 days	5.25	4.75	5.50	5.70	4.95	5.50	4.75	5.50	5.70	4.95
	(vii) 365 days/ 1 year	6.55	6.80	6.80	6.75	6.85	6.80	6.90	7.35	7.00	7.10
	(viii) Above 1 year to less than 3 years	6.25	6.10	6.50	6.45	6.20	6.75	6.50	7.00	6.95	6.70
	(ix) 3 Years to 5 years	6.50	6.25	6.75	6.70	6.35	6.65	6.45	7.05	6.85	6.65
	(xi) Above 5 Years upto 10 years	6.25	6.00	6.50	6.45	6.10	6.25	6.00	6.50	6.45	6.10
3	Monthly Income Scheme (M.I.S) for 3 years	6.50	6.25	6.75	6.70	6.35	6.65	6.45	7.05	6.85	6.65
4	Statutory Reserve Fund, Bad Debt Fund etc. of Co-operative Societies	-	-	-	6.85	6.85	-	-	-	6.90	6.90
5	SAMABAY SANCHOY SUBIDHA (SSS)	1.50	1.50	1.50	-	-	1.50	1.50	1.50	-	-

1) No additional Interest will be allowed to retired employees of the Bank in addition to benefit for senior citizen.

- N.B. :**
- 2) Statutory Reserve Funds ,Bad Debt Funds of Co-operative Societies etc. Intt: will be calculated on yearly basis for designated A/c.
 - 3) PF a/c of Employees of the Societies will get the ROI of " For Societies" applicable rate.

Memo.No: HO/Acctts/208/1(20) Date: 23/02/2023

Devi 23/02/2022
DRCS&Chief Executive Officer,
Birbhum D.C.C.Bank Ltd.

Copy forwarded for information and necessary action to :-

- 1) The AGM/Incharge, Account Section/ Loan Section/ Establishment Section, Head Office , Birbhum DCCB Ltd.
- 2) The BM/BIC(All), They should also inform the above revision of the ROI to the affiliated PACS Mobilising deposit.
- 3) Field Executive Officer of the bank, you are requested to upload the said copy in bank's Website.

Memo.No: HO/Acctts/208/2(1) Date: 23/02/2023

Devi 23/02/2022
DRCS&Chief Executive Officer,

Copy forwarded to the TCS Ltd., CBS vendor of the bank for information and taking necessary action.

Memo.No: HO/Acctts/208/3(1) Date: 23/02/2023

Devi 23/02/2022
DRCS&Chief Executive Officer,

Copy forwarded to the Chairman of the bank for his kind information .



Email: birbhumbcb001@gmail.com (03462) 255-328/304/254615

BIRBHUM DISTRICT CENTRAL CO-OPERATIVE BANK LTD.

BANKING LICENCE No. DCBS (KOL) 01C DTD 12/09/2016

P.O- SURI ♦ DIST-BIRBHUM ♦ (WB) ♦ PIN- 731 101

Please note that: -

- No interest is paid if the deposit is held for the tenure below 7 days.
- In case of MIS, Interest will be paid on monthly basis at **discounting rate**.
- **TDS is applicable on Term deposits as per amendments in Finance Act time to time.**
- TDS will be deducted on the interest earned during the financial year on the total amount of deposits held by a customer in the Bank as a whole, and not on individual deposits held by him branch-wise including Recurring Deposits.
- Submission of Income Tax PAN is mandatory, failing which TDS will be deducted at a higher rate as per Indian Income Tax Laws.
- In case, of reinvestment deposits, the interest reinvested is post TDS recovery and hence the maturity amount for re-investment deposits would vary to the extent of tax and compounding effect on tax for the period subsequent of deduction till maturity.
- For pre-mature withdrawal; the Penal Interest Rate of 1% shall be applicable on the card rate. The rate for premature closure will be lower of the rate for the original/contracted tenure for which the deposit has been booked or the rate applicable for the tenure for which the deposit has been in force with the bank. Except in case of death of the depositors.

23/02/2023
DRCS & Chief Executive Officer,
Birbhum D.C.C. Bank Ltd.

*Chief Executive Officer,
Birbhum District Central
Co-operative bank Ltd.*